



Weekly FINANCIAL INSIGHT

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RUDRA WEEKLY INSIGHT

SIMPLIFYING INVESTMENT DECISIONS

28th MARCH 2026

CORPORATE AND ECONOMY NEWS

MARKET SCAN

(Closing price as on 27th March 2026)

INDIAN INDICES

INDEX BSE	CLSG	CHG
BSE SENSEX	73583.22	(2.25)%
NIFTY	22819.60	(2.09)%
BANK NIFTY	52274.60	(2.67)%
INDIA VIX	26.80	8.77%

SECTOR INDEX NSE

IT	29541.65	(0.44)%
INFRA	8720.40	(1.88)%
ENERGY	35214.80	(0.96)%
FMCG	46427.20	(1.81)%
PHARMA	22565.60	(0.50)%
AUTO	24351.95	(2.82)%
METALS	11161.65	(1.59)%
MIDCAP	54097.80	(2.23)%
NIFTY 500	21020.15	(2.13)%

DII / FII INVESTMENT (IN CR)

DII	+3566.15
FII/FPI	-4367.30

COMMODITY MARKET

Gold (Rs /10g)	144500	0.15%
Silver(Rs /kg)	227750	(0.09)%

- Better cash recovery and track record kept Adani Group ahead in JAL race
- Coal India Limited to invest ₹3,300 crore in 8 coking coal washeries to cut imports
- Biocon appoints Shreehas Tambe as CEO & MD effective from April 1
- TVS Motor Company leads EV two-wheeler market in March 2026; Ola Electric ranks fifth
- PNG piped connections surge as LPG supply tightens in India
- Ceigall India signs PPA with Maharashtra discom MSEDCL for solar projects
- Puravankara plans 30-project launch pipeline worth ₹55,000 crore
- Sula Vineyards acquires Chandon's wine facility and estate in Nashik
- Network18 appoints Raj Jain as independent director for five years
- Adani explores partnerships with Meta and Google in data centre space
- Swiggy expands into voice-led commerce with Sarvam
- Maruti Suzuki to invest Rs 10,189 crore in new Gujarat plant with 2.5 lakh unit capacity
- Bata India crosses 700 franchise stores, expands presence in emerging markets
- Zerodha doubles fee to Rs 40 for select intraday F&O trades
- SBI Card's share in credit card spends rises to 17.6% in Apr–Feb 2026
- Jindal Steel doubles Angul capacity to 12 MTPA amid global disruptions
- ONGC to invest \$20 billion in oil exploration
- Duroflex plans 150 new stores, sharpens omni-channel growth strategy

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbetv18.

TECHNICAL CHART



TECHNICAL OUTLOOK

Nifty50

The bearish undertone continued to dominate the street, keeping short-term traders on the cautious side. A notable rise in volatility, with India VIX sustaining above the 26 mark, is clearly signaling heightened uncertainty and the possibility of sharp both sided move in the near term. From a price action perspective, the index slipping and closing below the crucial 22,900 mark has raised concerns over the strength of the recent pullback, which followed the gap-filling move emerged on 11th April 2025. Adding to the negative sentiment, the formation of a bearish candle in the last trading session of the week, coupled with a bearish reversal signal on the RSI, reinforces the view that momentum is moving in the favor of bears. This alignment of price and momentum indicators often suggests that any interim bounce could be short-lived and may attract selling pressure at higher levels. On the higher timeframe, the weekly chart has formed a Doji candle, reflecting indecision in the market. However, such a setup typically precedes a directional move, making the previous week's high and low critical reference points for the upcoming sessions. A decisive break on either side of this range is likely to set the tone for the next leg of the trend.

Levels to watch

The support range can be expected in 22,460-22,440 zone and violation of the range could drag the prices further down till 22,230 and 21,960 levels

On the flip side, the resistance for the immediate short term can be expected in 23,100-23,120 range and sustain move above the range could further take the move towards 23,360 and 23,460 levels. Keeping the slightly broader view into perspective, the short term trend is likely to be negative until 23,800 level doesn't get traded on higher side on closing basis

TECHNICAL CHART



TECHNICAL OUTLOOK

BANK NIFTY:

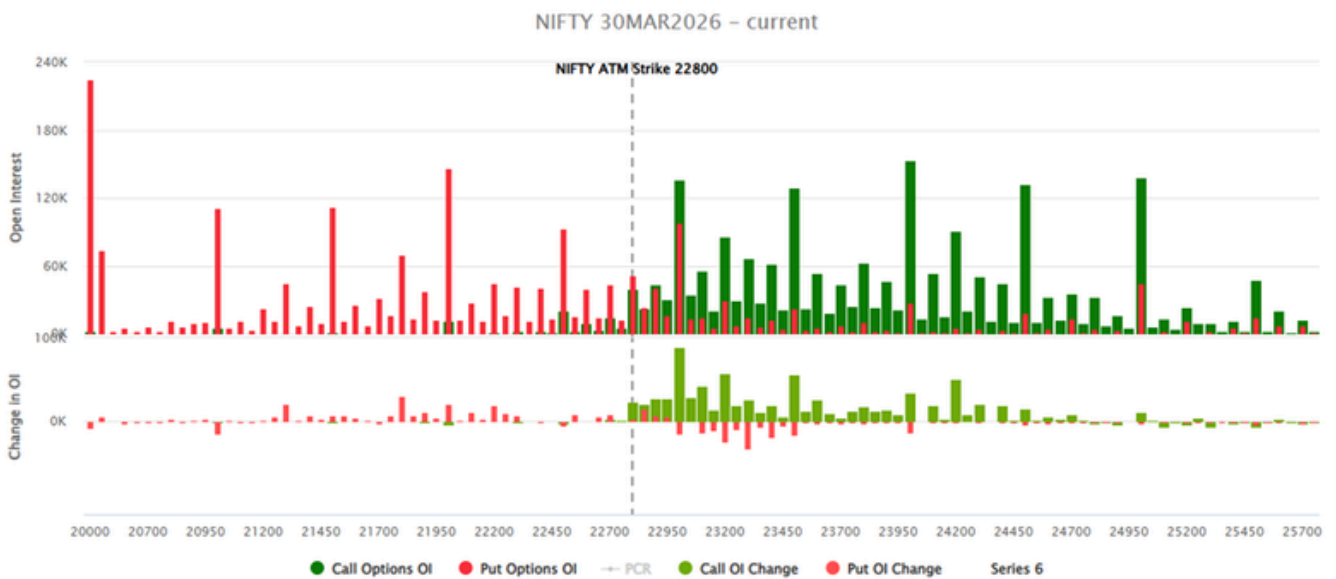
Selling pressure continued to dominate the banking space in the previous week instead of small bounce, the undertone remains firmly bearish. The weekly close below the crucial 53,000 mark has emerged as a significant concern for the bulls, especially as it marks the first such close since April 2025—an indication that the broader structure is beginning to weaken. The recent pullback attempt failed to sustain, fizzling out near key resistance levels, which reflects a lack of conviction among buyers. Adding to the negative sentiment, the emergence of a bearish hidden gap candle in Friday's session raises further doubts about the strength and sustainability of any upside move. Such formations often indicate supply dominance and the potential continuation of the prevailing downtrend. Momentum indicators continue to trade with a negative bias, reinforcing the view that the index lacks the strength, required for a meaningful recovery at this stage. Broad-based weakness across the banking pack is another key concern. The participation of PSU banks in the decline, alongside continued softness in private banking space, highlights the depth of the ongoing correction.

Levels to watch

On the downside, index is likely to find immediate support in 51,300-51,250 range. The support range is quite significant for bulls and violation of level could drag the index further down till 50,070 and 49,370 levels.

The resistance on the other hand is likely to place in 53,600-53,650 range and trading above the range could trigger the short covering rally till 54,400 and 54,960 levels.

WEEKLY OPTIONS OPEN INTEREST



The following points can be obtained from option data

- 1) Fresh call writing in 23000 CE suggest, it could be resistance zone in immediate short term
- 2) The fresh addition in almost all near OTM call strikes suggest, bears are having an upper hand
- 3) The put call ratio (PCR) at 0.89 indicates there is still a room further downside

EDUCATION CORNER/ FINANCIAL TERMINOLOGY

STOCK SPLIT??????

A stock split is a corporate action in which a company divides its existing shares into multiple shares to increase the number of shares in circulation.

- *The total value of investment remains the same, but the price per share decreases proportionately.*

INTERPRETATION:

A stock split is generally interpreted as:

- A sign that the company wants to **improve liquidity**
- The stock price may have become **relatively high**
- **Positive sentiment**, but fundamentally neutral

Example:

Suppose company announces a **2:1 stock split**.

BEFORE SPLIT:

Shares held = 100 ; Price per share = ₹1,000; Total Investment = ₹1,00,000; Face Value = ₹10

AFTER SPLIT:

Shares held = 200 ; Price per share = ₹500 (approx.); Total Investment = ₹1,00,000; Face Value = ₹5

Analysis:

- *Number of shares increases, price decreases proportionately*
- *Total investment value remains unchanged*
- *EPS reduces mathematically (due to more shares)*
- *Improves liquidity and trading volume*

IMPACT OF STOCK SPLIT

- **On Share Price** - Price falls proportionally after the split
- **On Liquidity** - Trading volume increases; More shares in circulation → easier buying/selling
- **On Financial Metrics** - *Fundamentals stay the same overall*
 1. *EPS decreases (due to higher number of shares)*
 2. *Book value per share decreases*
 3. *P/E ratio remains unchanged*
- **On Derivatives** - Lot size and strike prices in F&O get adjusted; No direct profit/loss due to split

A stock split does not create any real wealth or change the fundamental value of a company; it simply increases the number of shares while proportionally reducing the share price. An investor's total investment value and ownership percentage remain the same, making it more of a structural adjustment rather than a financial gain.

However, its importance lies in improving affordability, increasing liquidity, and attracting wider investor participation. This often leads to positive market sentiment and short-term price momentum, making stock splits a useful tool for enhancing trading activity and market efficiency.

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
30-Mar-26	GUJARAT COTEX LTD	Right Issue of Equity Shares
30-Mar-26	IRB INFRASTRUCTURE DEVELOPERS LTD	Bonus issue 1:1
30-Mar-26	TRITON VALVES LTD	Bonus issue 3:1
30-Mar-26	TVS MOTOR COMPANY LTD	Interim Dividend - Rs. - 12.0000
02-Apr-26	ASTER DM HEALTHCARE LTD	Interim Dividend - Rs. - 3.0000
02-Apr-26	B2B SOFTWARE TECHNOLOGIES LTD	Bonus issue 1:2
02-Apr-26	CHENNAI PETROLEUM CORPORATION LTD	Interim Dividend - Rs. - 8.0000
02-Apr-26	CRISIL LTD	Final Dividend - Rs. - 28.0000
02-Apr-26	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD	Interim Dividend - Rs. - 0.6000
02-Apr-26	R&B DENIMS LTD	Bonus issue 1:2
02-Apr-26	R&B DENIMS LTD	Stock Split From Rs.2/- to Rs.1/-
02-Apr-26	SUNDARAM-CLAYTON LTD	Interim Dividend - Rs. - 4.5000
02-Apr-26	TVS HOLDINGS LTD	Interim Dividend - Rs. - 86.0000

Source: bseindia.com

INTERNATIONAL FORTHCOMING EVENTS

DATE	DATA	COUNTRY
30th MAR 2026	Mortgage Approvals (Feb) BoE Consumer Credit (Feb), Mortgage Lending (Feb) M3 Money Supply (Feb) Net Lending to Individuals (Feb) Industrial Production (YoY) (Feb) Manufacturing Output (MoM) (Feb) Dallas Fed Mfg Business Index (Mar)	UK UK UK UK INDIA INDIA US
31st MAR 2026	HOLIDAY - Mahavir Jayanti GDP (QoQ) (Q4), GDP (YoY) (Q4) Business Investment (QoQ) (Q4) Current Account (Q4) Federal Fiscal Deficit (Feb) Current Account % of GDP (QoQ) (Q4) RBI Monetary and Credit Information Review Trade Balance (USD) (Q3), Balance of Payments (USD) (Q4) Foreign Debt (USD) (Q4) Chicago PMI (Mar)	INDIA UK UK UK INDIA INDIA INDIA INDIA INDIA INDIA US
1st APR 2026	API Weekly Crude Oil Stock S&P Global Manufacturing PMI (Mar) BoE FPC Meeting Minutes ADP Nonfarm Employment Change (Mar) Core Retail Sales (MoM) (Feb) Crude Oil Inventories, Cushing Crude Oil Inventories Crude Oil Imports Atlanta Fed GDPNow (Q1)	US UK,US UK US US US US US US
2nd APR 2026	S&P Global Manufacturing PMI (Mar) Continuing Jobless Claims Initial Jobless Claims , Natural Gas Storage Trade Balance (Feb), Exports (Feb), Imports (Feb) Goods Trade Balance (Feb)	INDIA US US US US
3rd APR 2026	Good Friday—HOLIDAY Fed's Balance Sheet Reserve Balances with Federal Reserve Banks FX Reserves, USD, Bank Loan Growth, Deposit Growth Unemployment Rate (Mar)	INDIA,US,UK US US INDIA US

Source: investing.com

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